

## **RCN LICENSE RENEWAL FACT SHEET**

1. License covers period from Dec. 18, 2000 to Dec. 17, 2018. RCN has continued to pay its license fee since the last license expired.
2. The license fee remains at 5% of the Licensee's gross annual revenues, which is the maximum amount allowed by the federal government.
3. This deal ensures that cable competition will continue in the City of Somerville.
4. Many homes currently not on the RCN grid will be added.
5. 10 new fiber network locations for the City of Somerville.
6. Public, Educational and Government Access grant money totaling \$550,000, to be paid incrementally over the life of the contract.